

New Mexico Real Estate Commission

Licensing Requirements

Effective January 1, 2006, there are two types of real estate licenses in New Mexico:

- _ Associate Broker (formerly the Salesperson License)
- _ Qualifying Broker

Associate Broker Examination Requirements

- _ Must be at least 18 years of age
- _ Must be a legal resident of the United States
- _ If currently or previously licensed in another state, must submit a certified license certificate or certified license history
- _ Prior to taking the real estate broker's examination, candidates for the examination must document completion of ninety (90) credit hours of commission approved real estate pre-licensing courses consisting of one thirty (30) credit hour course each in Real Estate Principles and Practice, Real Estate Law, and Broker Basics

****All Classes Offered by The Real Estate Institute****

Qualifying Broker's Examination Requirements

- _ Must be at least 18 years of age
- _ Must be a legal resident of the United States
- _ If currently or previously licensed in another state, must submit a certified license certificate or certified license history
- _ And must meet one of the following requirements:

1) Individuals who did not hold a New Mexico real estate broker's license on

or before December 31, 2005:

_ Must have been actively engaged in real estate business as an associate broker or salesperson for at least two of the last five years immediately prior to making application for a New Mexico qualifying broker's license

_ Must document completion of one hundred twenty (120) hours of commission approved pre-licensing courses, including one thirty (30) credit hour course each in real estate principles and practices, real estate law, broker basics, and a qualifying broker or brokerage office administration course, and

_ Must have passed the broker's examination

2) Individuals who held a valid New Mexico real estate broker's license on or before December 31, 2005

_ Must have been actively engaged in the real estate business as an associate broker or salesperson for at least two of the last five years immediately prior to making application for a New Mexico qualifying broker's license

_ Must document completion of a thirty (30) hour qualifying broker or brokerage office administration course designated by the commission

3) Individuals who automatically became associate brokers on January 1, 2006 pursuant to 16.61.31.8

_ Must have been actively engaged in the real estate business as an associate broker or salesperson for at least two of the last five years

immediately prior to making application for a New Mexico qualifying broker's license

_ Must document completion of a thirty (30) hour qualifying broker or brokerage office administration course designated by the commission

_ Must pass a real estate broker's examination approved by the commission

MANDATORY PRE-LICENSING COURSES CREDIT

Real Estate Principles and Practice 30 Credit Hours

Real Estate Law 30 Credit Hours

*Broker Basics 30 Credit Hours

Brokerage Administration 30 Credit Hours

Classes Offered by The Real Estate Institute in two formats

FOR MORE INFORMATION:

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